



**On Friday, May-25 MATIF opened at €523.75 and traded between highs of €528.00 and lows of €521.21, before settling at €525.50, up €4.50 on Thursday's settlement.**

- On the CBOT, it was a generally positive day for the 3 legs of the soy complex on Friday. May-25 soybeans gained 6.25c to settle at \$10.23/bu, soy oil gained 0.89c to settle at 45.16c/lb, whilst soy meal fell just \$1.00 to settle at \$293.5/T. Price Impact – Positive
- Nearby (May-25) Brent crude came under some pressure on Friday, ending the previous seven days of continued gain. Falling by \$0.40, Brent ended the week at \$73.63/bbl, energy markets came under pressure as the US continues to pursue tariffs. Price Impact – Negative
- The pound came under some pressure on Friday, falling by 0.28% relative to the Euro, to finish the week at £1=€1.1955. Price Impact – Positive
- Managed Money speculative positions in US wheat took an increasingly bearish position last week, increasing the number of short positions to the highest level since late January. Price Impact – Negative
- Speculative positions in US corn also took a more bearish turn with a falling number of long positions held to the lowest level since October, meanwhile the number of bearish short positions being taken increased to the highest number held this year. Price Impact – Negative
- Managed Money also took a more bearish approach to US soybeans last week, reflecting the slowing export sale pace as China backs away from US soybeans, with long, bullish, positions falling to the lowest level since the start of October, while speculative short positions reached an 11 week high. Price Impact – Negative
- Today will have the USDA release the awaited Prospective Planting report, set to be released at 12pm US Eastern Time. [The report will be available here.](#)

**Hubbards Seeds**

With an appreciation for the environment and a focus on sustainable agriculture, Hubbards Seeds are proud that all our trees and hedges have local provenance and are sourced from Britain. In doing so, Hubbards provide their farmers with sustainable options that reduce disease risk.

**AUTUMN 2024 SPECIAL**

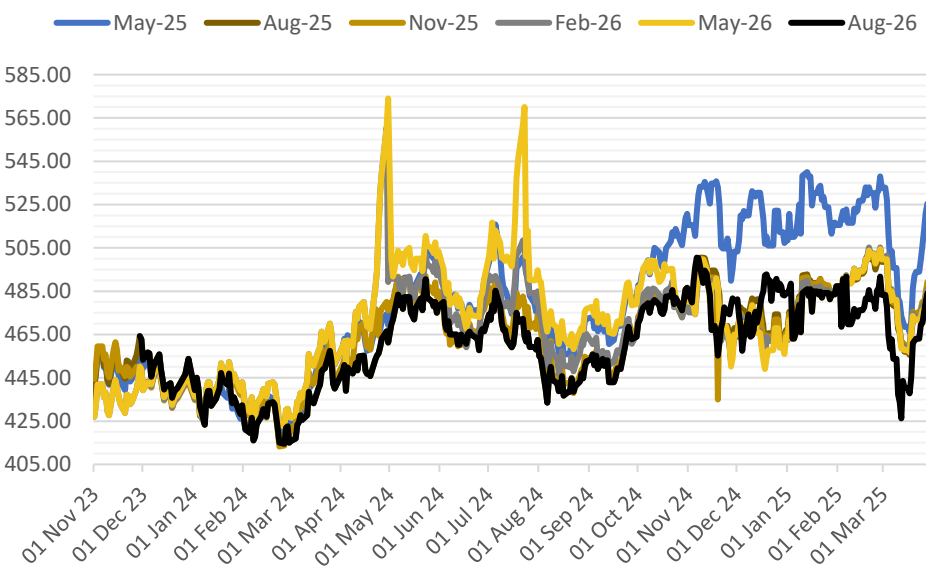
Standard hedging prices are frozen at 2023 rates: Hawthorne, Blackthorn, Crabapple, Dog Rose, Hazel & Field Maple.

Delivered OSR Prices	Daily Change	Apr-25	May-25	Jun-25	Aug-25	Nov-25
Erith	£8	£460	£460	£459	£421	£428
Liverpool	£8	£456	£456	£455	£415	£423
Chettisham	£8	POA	POA	POA	POA	POA
Stratford	£8	£456	£456	£455	£415	£423
Berwick	POA	POA	POA	POA	POA	POA
Dundee	£8	£433	£435	POA	£395	£403
Montrose	£8	£433	£435	POA	£395	£403
Peterhead	£8	£433	£435	POA	£395	£403
Inverness	£8	£433	£435	POA	£395	£403



**MARKET TRENDS & CURRENCY**

MATIF OSR Daily Settlement €/t



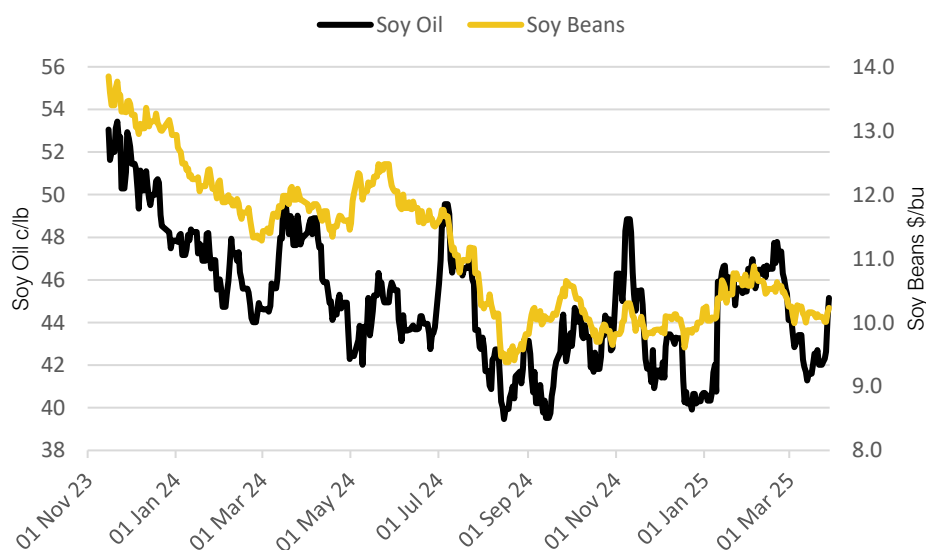
Nov-24 ICE London Feed Wheat Daily Settlement £/t



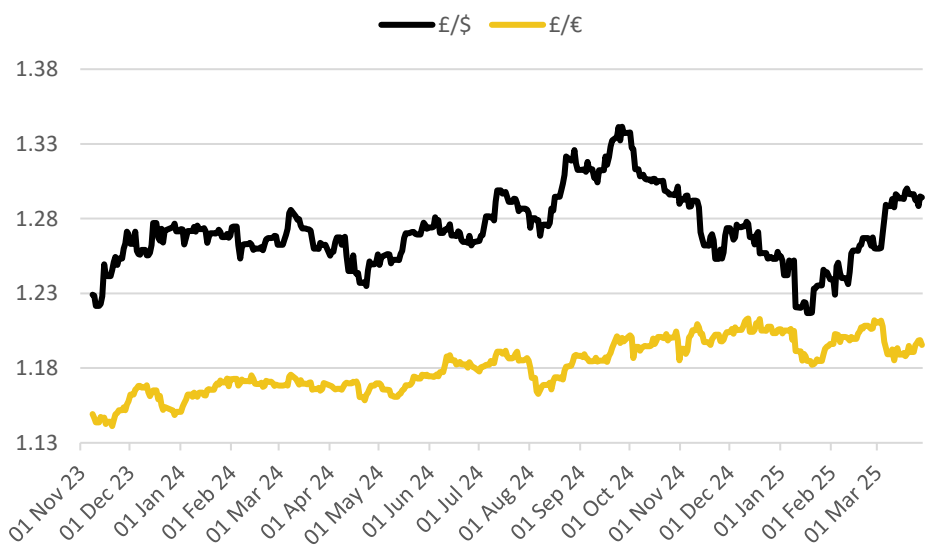
Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$10.23	May-25	6.25c
Soy Oil (c/lb)	45.16c	May-25	+0.89c
Soy Meal (\$/T)	\$293.50	May-25	-\$1.00

Delivery Month	£/t	Daily Change
May-25	£165.00	–£2.15
Nov-25	£183.60	–£2.00
Jan-26	£187.00	–£1.60
May-26	£194.30	–£0.55

CBOT US Soy Beans & Soy Oil



Exchange Rates: GBP / USD & GBP / EUR



**Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE**

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.