



**On Friday, MATIF Nov-24 rapeseed opened at €504.75, and traded between highs of €509.50 and lows of €504.00, before settling at €507.75, down €0.75 on Thursday's settlement.**

- On the CBOT, it was a day of pressure across the 3 legs of the soy complex on Friday. Nov-24 soybeans fell 8.5c to settle at \$9.87/bu, soy oil fell 0.18c to settle at 44.15c/lb, whilst soy meal fell \$4.6 to settle at \$305.8/T. **Price Impact - Negative**
- After a period of strong gain, the pound stabilised relative to the Euro last week, trading around £1=€1.2. **Price Impact – Positive**
- Stability in currency for the Euro, relative to the dollar however brought a stop to the bullish support for OSR, after the large fall in value of the Euro relative to the US dollar since the start of October, last week recorded relative stability between the two currencies, trading around €1=\$1.08 at a three month low. **Price Impact – Mixed**
- Crude oil markets have tumbled this morning as strikes against Iran by Israel have shown restraint, raising the potential for de-escalation. Brent Crude Dec'24 opened lower this morning and has fallen over 6% to trade back below \$71.5/bbl and back down to the lowest level since the start of October. **Price Impact - Negative**
- Managed Money speculative investors increased the size of their bearish position in US soybeans last week, back to the largest short position since mid-September. **Price Impact - Negative**
- In corn and Managed Money also increased the size of their short, bearish position, increasing to the largest short position since late September. **Price Impact – Negative**
- Contributing toward the renewed bearish attitude toward corn and soybeans has been increased rainfall in both Argentina and Brazil, easing previously dry conditions in Argentina's main wheat and corn regions, while rain in Brazil is boosting soybean crop prospects. **Price Impact – Negative**

**Hubbards Seeds**

With an appreciation for the environment and a focus on sustainable agriculture, Hubbards Seeds are proud that all our trees and hedges have local provenance and are sourced from Britain. In doing so, Hubbards provide their farmers with sustainable options that reduce disease risk.

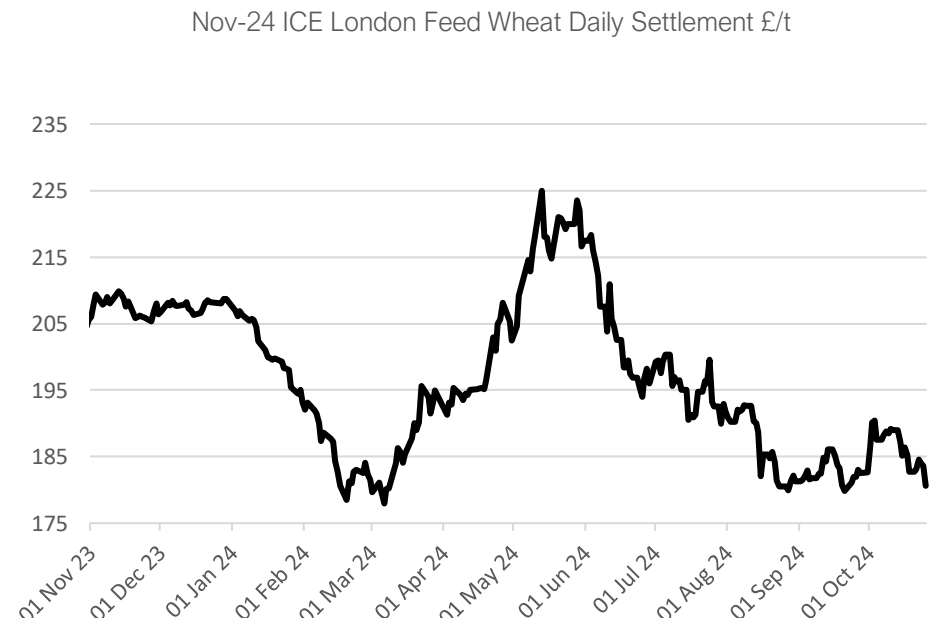
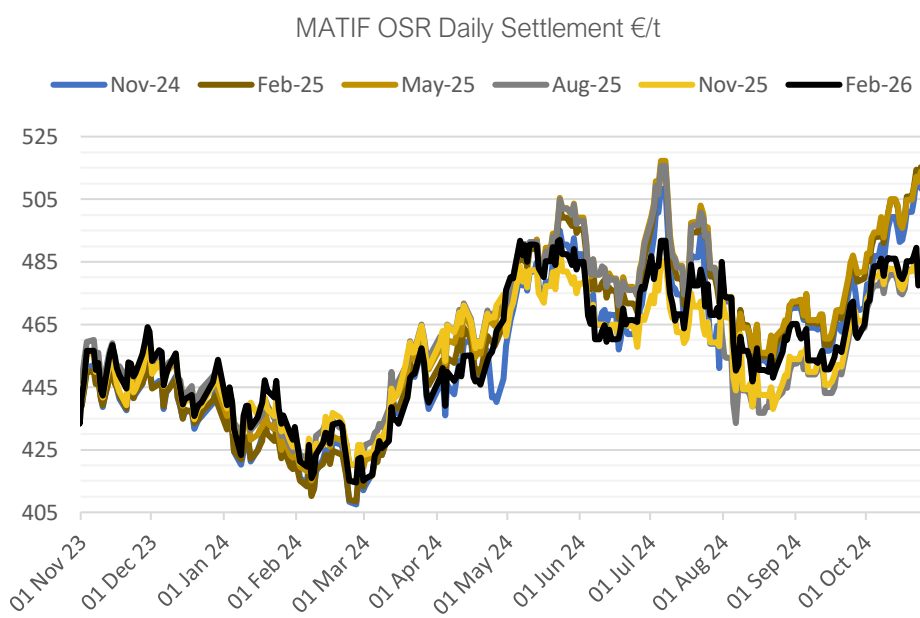
**AUTUMN 2024 SPECIAL**

Standard hedging prices are frozen at 2023 rates: Hawthorne, Blackthorn, Crabapple, Dog Rose, Hazel & Field Maple.

Delivered OSR Prices	Daily Change	Nov-24	Dec-24	Jan-25	Feb-25	Aug-25
Erith	-£2	£420	£422	£426	£427	£395
Liverpool	-£4	POA	£422	£426	£427	£395
Chettisham	-£4	POA	£419	£423	£424	£392
Stratford	-£2	£424	£426	£427	POA	POA
Berwick	POA	POA	POA	POA	POA	POA
Dundee	-£1	£402	£403	£404	£405	£375
Montrose	-£1	£402	£403	£404	£405	£375
Peterhead	-£1	£402	£403	£404	£405	£375
Inverness	-£1	£400	£401	£402	£403	£373

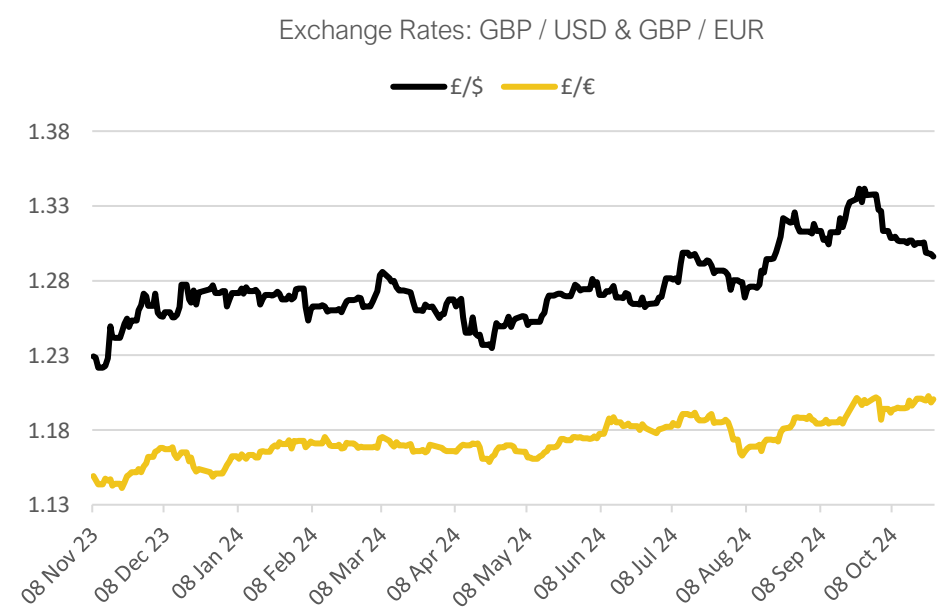
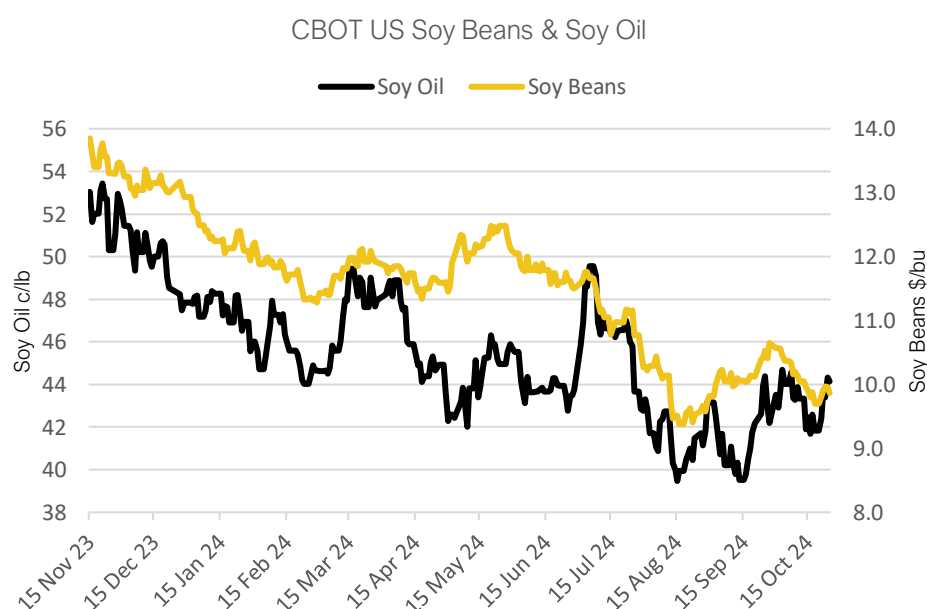


**MARKET TRENDS & CURRENCY**



Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$9.87	Nov-24	-8.5c
Soy Oil (c/lb)	44.15c	Dec-24	-0.18c
Soy Meal (\$/T)	\$305.80	Dec-24	-\$4.60

Delivery Month	£/t	Daily Change
Nov-24	£180.65	-£2.90
Jan-25	£184.90	-£2.90
Mar-25	£189.35	-£2.90
May-25	£193.85	-£2.70



**Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE**

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.