



**On Friday, May-25 MATIF opened at €491.75 and traded between highs of €499.25 and lows of €491.00, before settling at €494, up €2 on Thursday's settlement.**

- On the CBOT, it was a generally negative day for the soy complex. May-25 soybeans fell 3.25c to settle at \$10.09/bu, soy oil fell 0.70c to settle at 42.01c/lb, whilst soy meal gained \$3.20 to settle at \$300.30/T. **Price Impact – Mixed**
- Nearby (May-25) Brent crude gained \$0.16 to settle at \$72.16/b, up 0.22%, making additional gains this morning and on track to close at the highest level since the start of the month. **Price Impact – Positive**
- Managed Money speculative investor positions took a less bullish turn again last week with the number of long, bullish, positions falling last week while the number of short positions being held reached the highest level since late December. **Price Impact – Negative**
- Managed Money positions held in soybeans took an increasingly bearish turn last week with the number of long positions falling to the lowest level since last October. **Price Impact – Negative**
- The USDA Foreign Agricultural Service forecasts that Brazilian producers will expand the soybean planted area to 48.2 million hectares in the 2025/26 season, up from an estimated 47.3 million ha in 2024/25. Soybean production for 2025/26 is projected to reach 173Mt an increase from the estimated 169.5Mt harvested this season. [Read the full report here.](#)
- In the March ABARES Australian crop report, canola production is estimated to fall by 2% to 5.9 million tonnes in 2024–25, driven by a decrease in total area planted offsetting higher yields. Area planted, however, remains above the 10-year average resulting in expected canola production remaining 31% above the 10-year average to 2023–24. [Read the full report here.](#)

**Hubbards Seeds**

With an appreciation for the environment and a focus on sustainable agriculture, Hubbards Seeds are proud that all our trees and hedges have local provenance and are sourced from Britain. In doing so, Hubbards provide their farmers with sustainable options that reduce disease risk.

**AUTUMN 2024 SPECIAL**

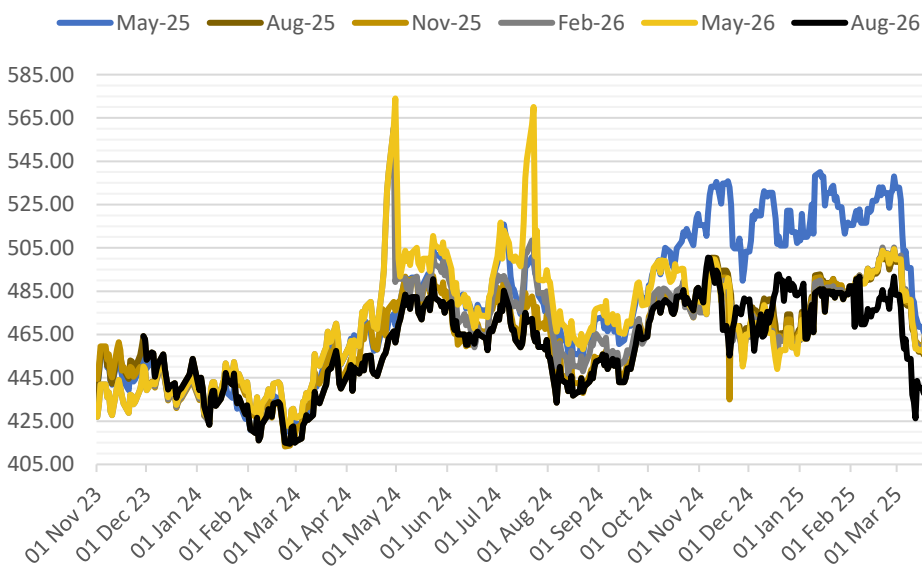
Standard hedging prices are frozen at 2023 rates: Hawthorne, Blackthorn, Crabapple, Dog Rose, Hazel & Field Maple.

Delivered OSR Prices	Daily Change	Mar-25	Apr-25	May-25	Aug-25	Nov-25
Erith	-£9	£430	£431	£431	£412	£420
Liverpool	-£9	£425	£425	£425	£407	£415
Chettisham	-£9	POA	POA	POA	POA	POA
Stratford	-£9	£426	£426	£426	£407	£415
Berwick	POA	POA	POA	POA	POA	POA
Dundee	-£9	POA	£403	£405	£387	£393
Montrose	-£9	POA	£403	£405	£387	£393
Peterhead	-£9	POA	£403	£405	£387	£393
Inverness	-£9	POA	£403	£405	£387	£393



**MARKET TRENDS & CURRENCY**

MATIF OSR Daily Settlement €/t



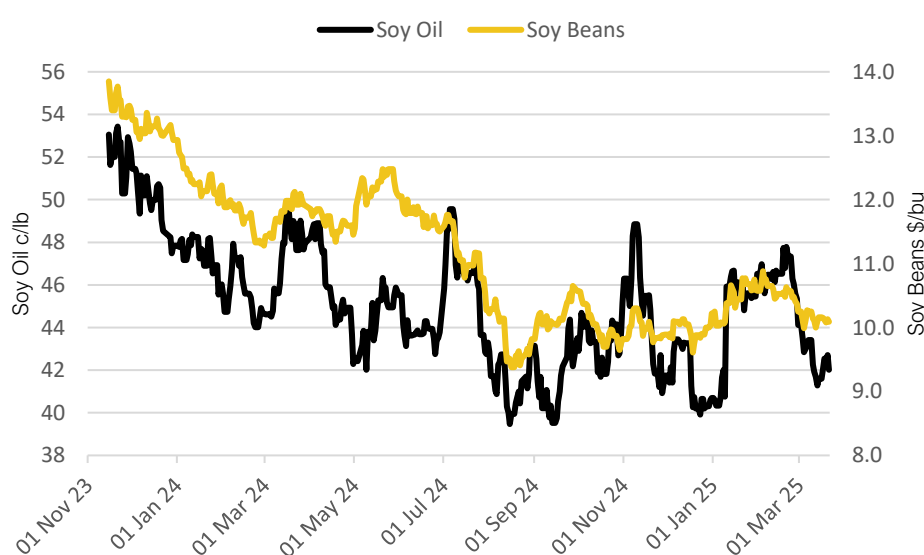
Nov-24 ICE London Feed Wheat Daily Settlement £/t



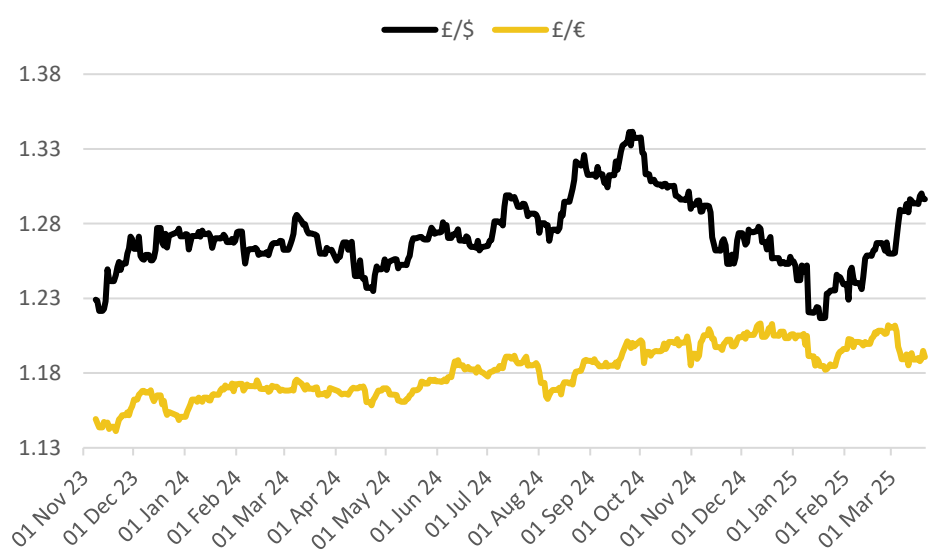
Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$10.09	May-25	-3.25c
Soy Oil (c/lb)	42.01c	May-25	-0.70c
Soy Meal (\$/T)	\$300.30	May-25	\$3.20

Delivery Month	£/t	Daily Change
May-25	£172.90	-£0.35
Nov-25	£191.90	-£0.15
Jan-26	£195.10	-£0.30
May-26	£200.75	-£0.60

CBOT US Soy Beans & Soy Oil



Exchange Rates: GBP / USD & GBP / EUR



**Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE**

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.