



**On Friday, MATIF May-25 rapeseed opened at €526.50 and traded between highs of €534.50 and lows of €524.50, before settling at €529.75, up €4.50 on Thursday's settlement.**

- On the CBOT, it was a positive day across the 3 legs of the soy complex. May-25 soybeans gained 13.25c to settle at \$10.44/bu, soy oil gained 0.65c to settle at 46.12c/lb, whilst soy meal gained \$2.8 to settle at \$305/T. **Price Impact – Positive**
- May-25 UK Feed Wheat recorded a gain on Friday, finishing last week at £190.20/t, up £1.80/t. Additional gains have been made this morning, trading at £191/t. New crop Nov-25 UK feed wheat recorded a small gain on Friday, up £1.80/t to finish last week at £194.70/t. **Price Impact – Positive**
- The pound continued to fall again on Friday against the Euro. falling by an additional 0.27% to finish last week at £1=€1.1847. The pound has come under pressure again today, down 0.35%. **Price Impact – Positive**
- Nearby (Mar-25) Brent crude continued to fall back from the recent high last Wednesday. On Friday, Brent crude fell by 51c to finished the week at \$80.28/Bbl . **Price Impact - Negative**
- Managed Money had a stark change in speculative US soybean positions last week, swinging from a net short position to the largest net long position since September 2023. The number of short positions fell from 123k to 80k, and the least held in over a year. **Price Impact – Positive**
- Managed Money continued to build on their bullish long position in US corn, increasing the number of long contracts held to 390k contracts and the most in nearly three years. **Price Impact – Positive**
- While Managed Money took a bullish approach to soybeans and increased the size of the long position in corn, speculative investors remain in a net short, bearish position in wheat, holding 180k short contracts, and just 86k long contracts. **Price Impact – Negative**

**Hubbards Seeds**

With an appreciation for the environment and a focus on sustainable agriculture, Hubbards Seeds are proud that all our trees and hedges have local provenance and are sourced from Britain. In doing so, Hubbards provide their farmers with sustainable options that reduce disease risk.

**AUTUMN 2024 SPECIAL**

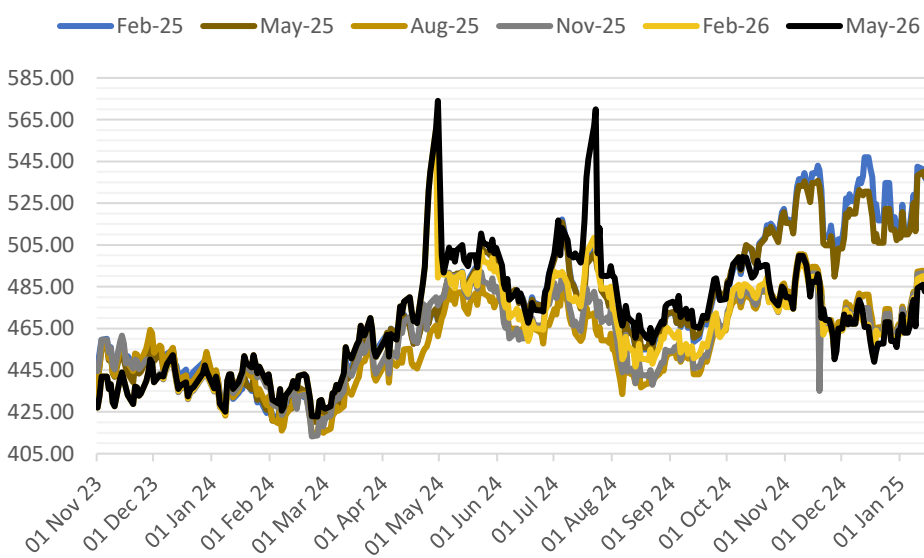
Standard hedging prices are frozen at 2023 rates: Hawthorne, Blackthorn, Crabapple, Dog Rose, Hazel & Field Maple.

Delivered OSR Prices	Daily Change	Jan-25	Feb-25	Mar-25	Aug-25	Nov-25
Erith	£6	POA	£452	£455	£418	£427
Liverpool	£6	POA	£452	£455	£418	£427
Chettisham	£6	POA	POA	POA	POA	POA
Stratford	£6	POA	£452	£455	£418	£427
Berwick	POA	POA	POA	POA	POA	POA
Dundee	£7	POA	£434	£437	£397	£406
Montrose	£7	POA	£434	£437	£397	£406
Peterhead	£7	POA	£434	£437	£397	£406
Inverness	£7	POA	POA	£435	£395	£404



**MARKET TRENDS & CURRENCY**

MATIF OSR Daily Settlement €/t



Nov-24 ICE London Feed Wheat Daily Settlement £/t



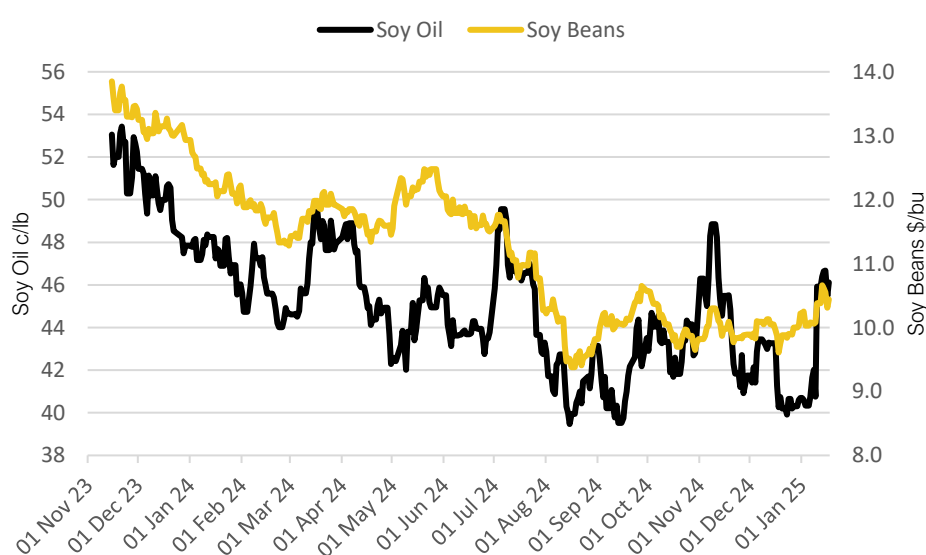
CBOT US Soy Complex – Settlement 17.01.2025

Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$10.44	May-25	13.25c
Soy Oil (c/lb)	46.12c	May-25	0.65c
Soy Meal (\$/T)	\$305	May-25	\$2.80

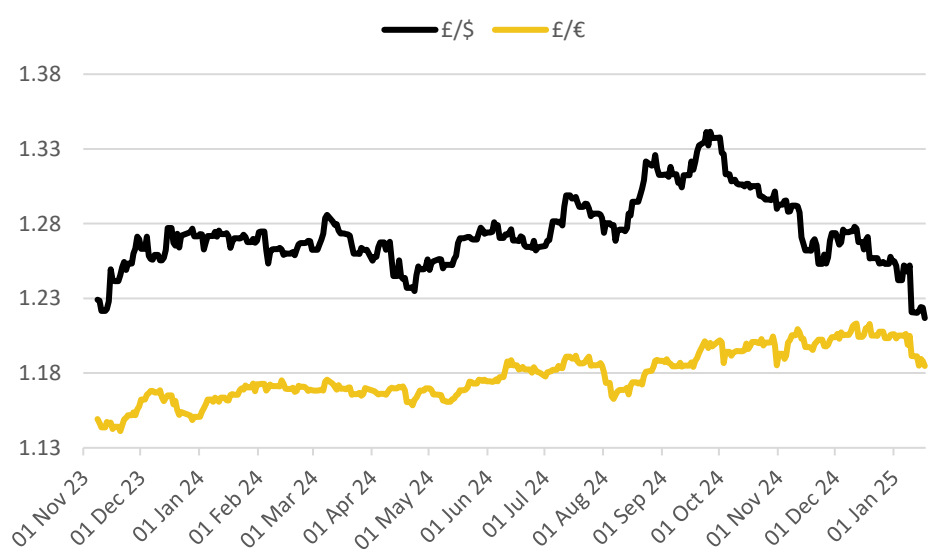
ICE London Feed Wheat – Settlement 17.01.2025

Delivery Month	£/t	Daily Change
Jan-25	£180.20	£1.80
Mar-25	£185.20	£1.80
May-25	£190.20	£1.80
Nov-25	£194.70	£1.80

CBOT US Soy Beans & Soy Oil



Exchange Rates: GBP / USD & GBP / EUR



**Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE**

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.