



On Thursday, MATIF May-25 rapeseed opened at €532.00 and traded between highs of €532.25 and lows of €523.50, before settling at €525.25, down €11.00 on Wednesday's settlement.

- On the CBOT, it was a negative day across the 3 legs of the soy complex. May-25 soybeans fell 23.75c to settle at \$10.31/bu, soy oil fell 1.20c to settle at 45.47c/lb, whilst soy meal fell \$6.9 to settle at \$302.2/T. **Price Impact - Negative**
- May-25 UK Feed Wheat came under pressure yesterday, opening lower and closing at £188.40/t, down £1.85/t. **Price Impact - Negative**
- After a brief grain on Wednesday, the pound fell again yesterday against the Euro. The pound has come under pressure again this morning, falling to £1=€1.185. **Price Impact – Positive**
- Nearby (Mar-25) Brent crude, having reached a 6 month high on Wednesday, recorded a slight fall back yesterday, down 0.9% to close at \$81.29/Bbl. **Price Impact – Mixed**
- Weekly US corn export sales of 1.024Mt for 2024/2025 were up noticeably from the previous week. Exports of 1.484Mt was a marketing-year high, up 72 percent from the previous week and 47 percent from the prior 4-week average. **Price Impact – Positive**
- Weekly US wheat export sales of 513,400t for 2024/2025 were up noticeably from the previous week and up 55 percent from the prior 4-week average. **Price Impact – Positive**
- Weekly US soybean export sales of 569.1Kt for 2024/2025 were up noticeably from the previous week, but still down 27 percent from the prior 4-week average. Exports of 1,475Mt were down 2 percent from the previous week and 9 percent from the prior 4-week average. **Price Impact - Negative**
- Ethanol output fell to the lowest level in more than a month last week, according to the Energy Information Administration. Production declined to an average of 1.095 million barrels a day in the week that ended on Jan. 10, the lowest level since Dec. 6. **Price Impact - Negative**

Hubbards Seeds

With an appreciation for the environment and a focus on sustainable agriculture, Hubbards Seeds are proud that all our trees and hedges have local provenance and are sourced from Britain. In doing so, Hubbards provide their farmers with sustainable options that reduce disease risk.

AUTUMN 2024 SPECIAL

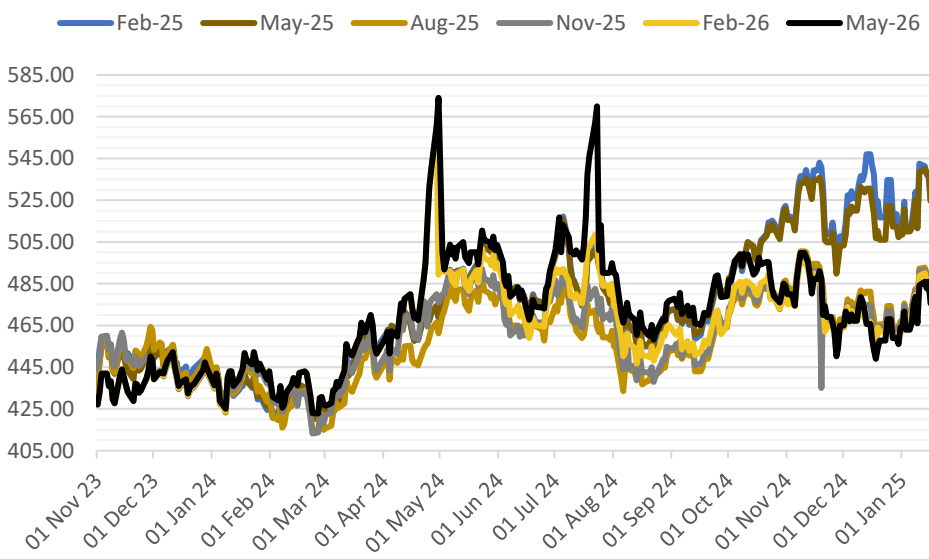
Standard hedging prices are frozen at 2023 rates: Hawthorne, Blackthorn, Crabapple, Dog Rose, Hazel & Field Maple.

Delivered OSR Prices	Daily Change	Jan-25	Feb-25	Mar-25	Aug-25	Nov-25
Erith	-£4	POA	£446	£448	£409	£418
Liverpool	-£4	POA	£446	£448	£409	£418
Chettisham	-£4	POA	POA	POA	POA	POA
Stratford	-£4	POA	£446	£448	£409	£418
Berwick	POA	POA	POA	POA	POA	POA
Dundee	-£4	POA	£428	£430	£388	£397
Montrose	-£4	POA	£428	£430	£388	£397
Peterhead	-£4	POA	£428	£430	£388	£397
Inverness	-£4	POA	POA	£428	£386	£395



MARKET TRENDS & CURRENCY

MATIF OSR Daily Settlement €/t



Nov-24 ICE London Feed Wheat Daily Settlement £/t



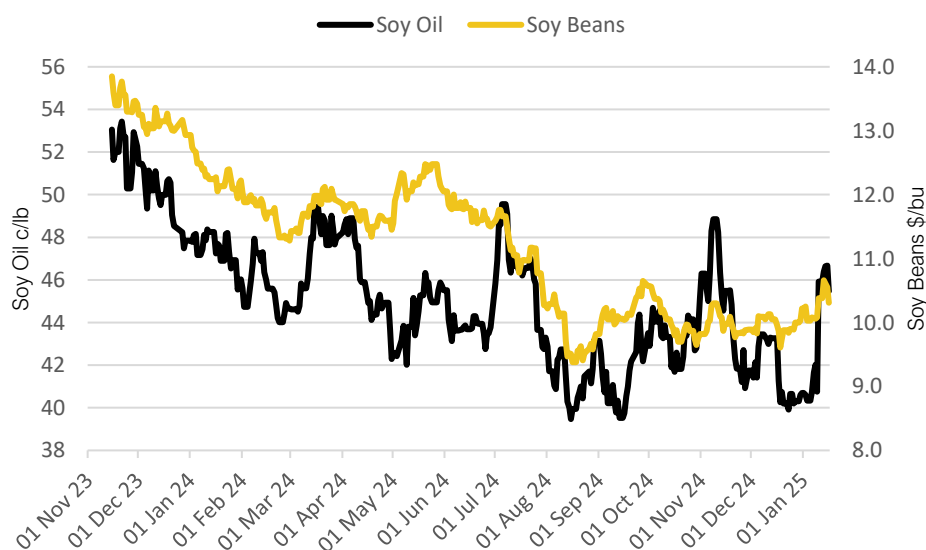
CBOT US Soy Complex – Settlement 16.01.2025

Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$10.31	May-25	-23.75c
Soy Oil (c/lb)	45.47c	May-25	-1.20c
Soy Meal (\$/T)	\$302.2	May-25	-\$6.90

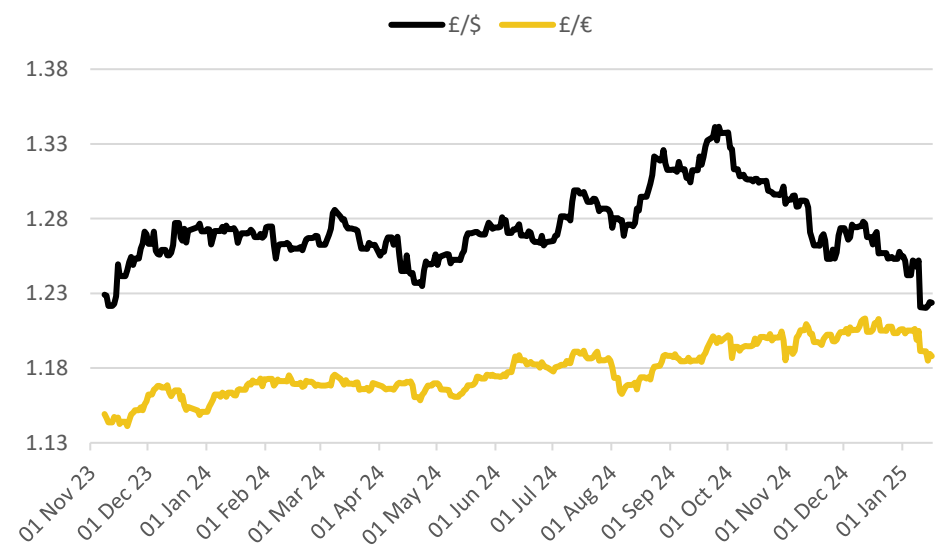
ICE London Feed Wheat – Settlement 16.01.2025

Delivery Month	£/t	Daily Change
Jan-25	£178.40	-£1.85
Mar-25	£183.40	-£1.85
May-25	£188.40	-£1.85
Nov-25	£192.90	-£1.35

CBOT US Soy Beans & Soy Oil



Exchange Rates: GBP / USD & GBP / EUR



Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.