



**On Friday, MATIF Aug-24 rapeseed opened at €477.75 and traded between highs of €478.00 and lows of €469.50, before settling at €474.50, down €2.00 on Thursday's settlement.**

- On the CBOT, all 3 legs of the soy complex came under pressure at the end of last week. Aug-24 soybeans fell 12c to settle at \$11.05/bu, soy oil fell 0.47c to settle at 46.65c/lb, whilst soy meal fell \$3.6 to settle at \$338.80/T. **Price Impact – Negative**
- Nearby (Sep-24) Brent crude fell back by 37c on Friday to settle at \$85.03/b. **Price Impact – Mixed**
- The pound has continued to strengthen at the end of last week, closing at £1=€1.1909, up an additional 0.22% and at the highest value April 2022. **Price Impact – Negative**
- The main report from Friday was the July USDA WASDE – [the full report can be found here](#).
  - o Soybeans: US soybean production estimates for 2024/25 were decreased to 120.7Mt, down from the previous estimate of 121.11Mt, reducing US ending stock projections to 11.85Mt. Other changes were relatively minimal with Brazilian production left at an estimated 169Mt. **Price Impact - Positive**
  - o Corn: US corn production estimates were increased from 377.46Mt to 383.56Mt, however, projections for US domestic demand and exports increased, offsetting the increase in production. Like with soybeans, other changes were minimal. **Price Impact – Mixed**
  - o Wheat: US wheat production estimates increased from 51.02Mt to 54.66Mt. Canadian production estimates increased from 34Mt to 35Mt. Wheat production estimates for Argentina increased by 0.5Mt to 18Mt. **Price Impact – Negative**
  - o Rapeseed: Canadian canola production estimates increased by 400kt to 20Mt, offset by an increased export projection.

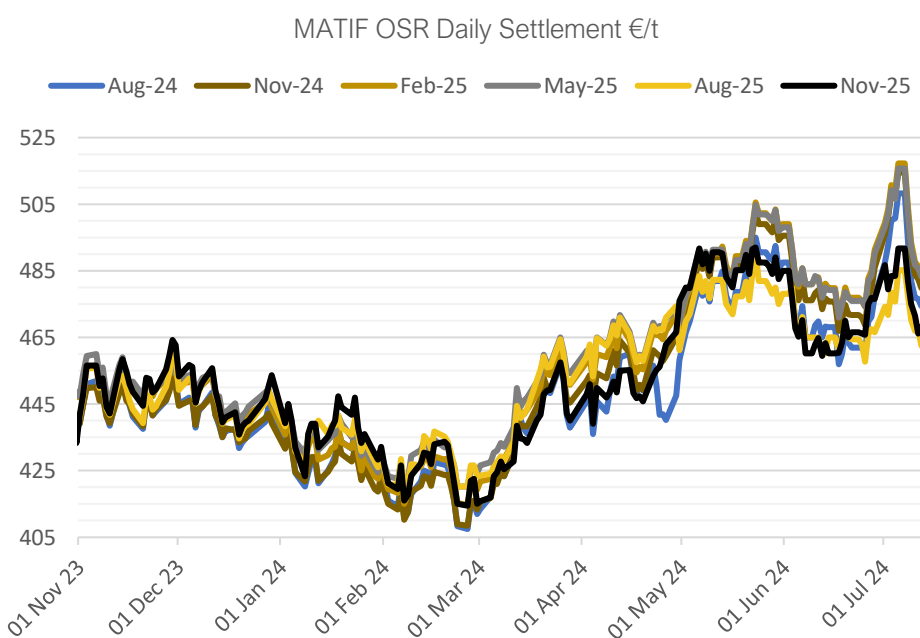
**OILSEED RAPE, PULSES, LINSEED & OATS**

Harvest '25 winter oat contracts are now available with strong interest being shown for current terms. Contact your Area Manager for further information. Produce of area contracts are on offer across all commodities, as long as the whole crop area is contracted. This provides assurances of no cap loads in case of under production and guarantees movement in the event of over production.

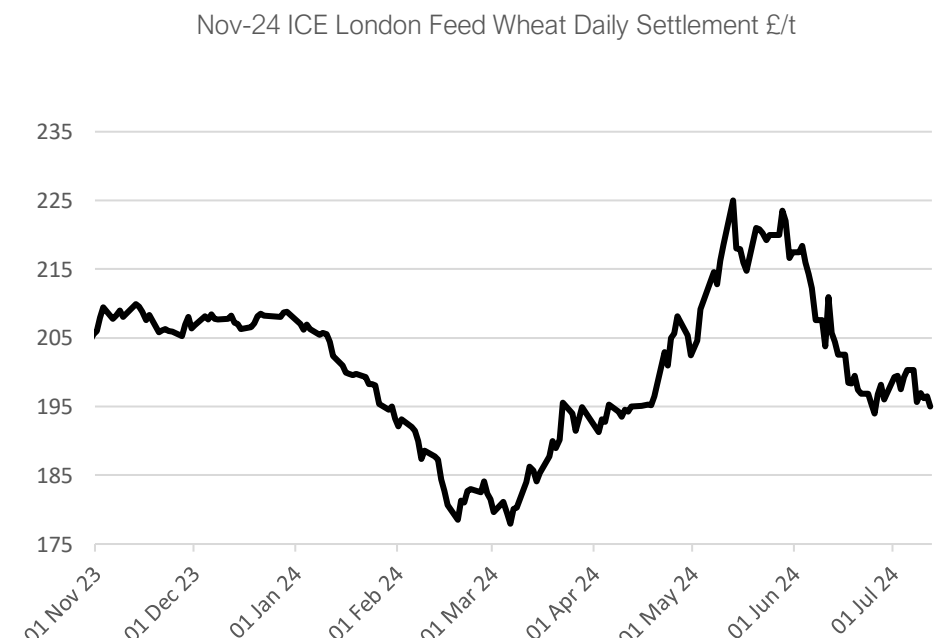
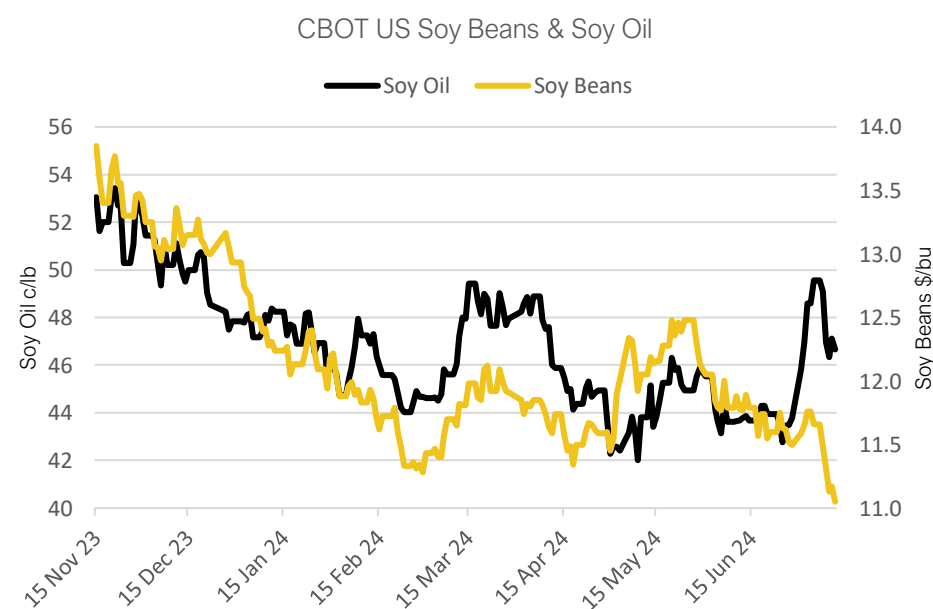
| Delivered OSR Prices | Daily Change | Harv-24 | Sep-24 | Nov-24 | Jan-25 | Aug-25 |
|----------------------|--------------|---------|--------|--------|--------|--------|
| Erith                | -£8          | £384    | £389   | £394   | £398   | £384   |
| Liverpool            | -£8          | £384    | £389   | £394   | £398   | £384   |
| Chettisham           | -£8          | POA     | POA    | £391   | £395   | £381   |
| Stratford            | -£8          | £379    | £384   | £389   | £393   | £379   |
| Berwick              | POA          | POA     | POA    | POA    | POA    | POA    |
| Dundee               | -£8          | £363    | £367   | £370   | £374   | £363   |
| Montrose             | -£8          | £363    | £367   | £370   | £374   | £363   |
| Peterhead            | -£8          | £363    | £367   | £370   | £374   | £363   |
| Inverness            | -£8          | £361    | £365   | £368   | £372   | £361   |



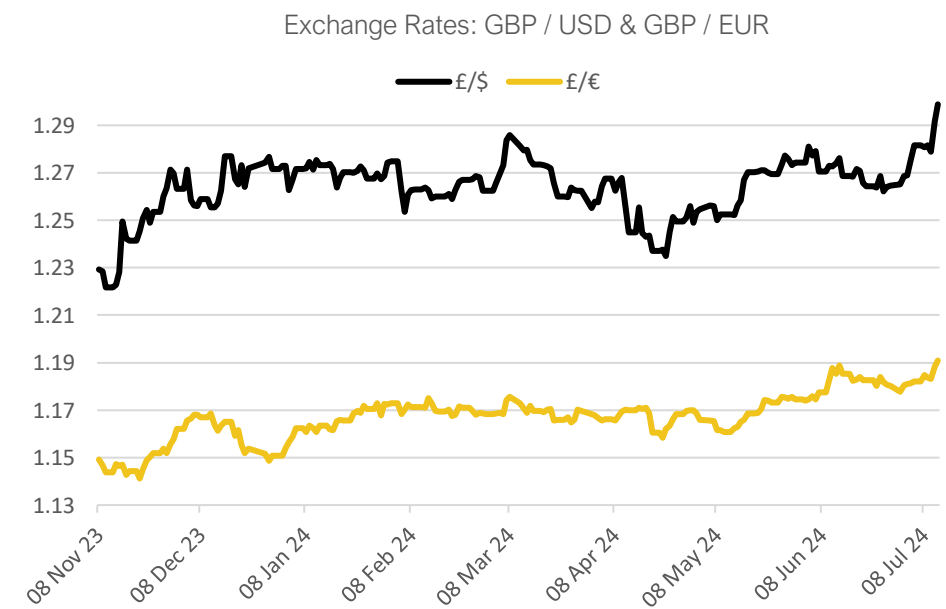
**MARKET TRENDS & CURRENCY**



| Contract         | \$       | Month  | Daily Change |
|------------------|----------|--------|--------------|
| Soybeans (\$/bu) | \$11.05  | Aug-24 | -12.0c       |
| Soy Oil (c/lb)   | 46.65c   | Aug-24 | -0.47c       |
| Soy Meal (\$/T)  | \$338.80 | Aug-24 | -\$3.60      |



| Delivery Month | £/t     | Daily Change |
|----------------|---------|--------------|
| Nov-24         | £195.00 | -£1.50       |
| Jan-25         | £198.05 | -£1.20       |
| Mar-25         | £201.00 | -£1.30       |
| May-25         | £204.00 | -£1.40       |



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Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.