



On Tuesday, MATIF Feb-25 rapeseed opened at €530 and traded between highs of €538.75 and lows of €526.50 before settling at €536.50, up €3.75 on Monday's settlement.

- On the CBOT, it was a mixed day across the 3 legs of the soy complex. May-25 soybeans gained 4.2c to settle at \$10.09/bu, soy oil fell 0.12c to settle at 43.21c/lb, whilst soy meal gained \$2.6 to settle at \$302.9/t. **Price Impact – Mixed**
- On the Bursa Malaysia, Feb-25 crude palm oil fell 169RM to settle at 4,951RM. **Price Impact – Negative**
- On the Dalian, Jan-25 soybeans fell 1CNY to settle at 3,861CNY, soy meal gained 24CNY to settle at 2,853CNY, whilst soy oil gained 30CNY to settle at 8,020CNY. **Price Impact – Mixed**
- Nearby (Feb-25) Brent crude settled virtually unchanged, gaining 5c to settle at \$72.19/b. **Price Impact – Mixed**
- Oil continued to trade around news that China is set to loosen their monetary policy to boost growth, along with an expectation that the Fed is set to cut rates by 0.25% in their December meeting next week.
- Benchmark European natural gas gained 70c to settle at €45.55/MWh (Jan-25). **Price Impact – Mixed**
- Dec-24 WASDE report last night placed 24/25 Brazilian soybean production at 169Mmt, beneath estimates of 169.3Mmt and unchanged on last month. **Price Impact – Mixed**
- Anec estimate Dec-24 Brazilian soybean exports at 1.57Mmt, down from 3.79Mmt last year. **Price Impact – Positive**
- EU commission data places 24/25 EU OSR imports at 2.59Mmt, up from 2.51Mmt last year. **Price Impact – Mixed**
- Ukraine's Agricultural Ministry reports Ukrainian wheat exports at 9.13Mmt so far this season, 56.35% of the year's quota. **Price Impact – Mixed**

Hubbards Seeds

With an appreciation for the environment and a focus on sustainable agriculture, Hubbards Seeds are proud that all our trees and hedges have local provenance and are sourced from Britain. In doing so, Hubbards provide their farmers with sustainable options that reduce disease risk.

AUTUMN 2024 SPECIAL

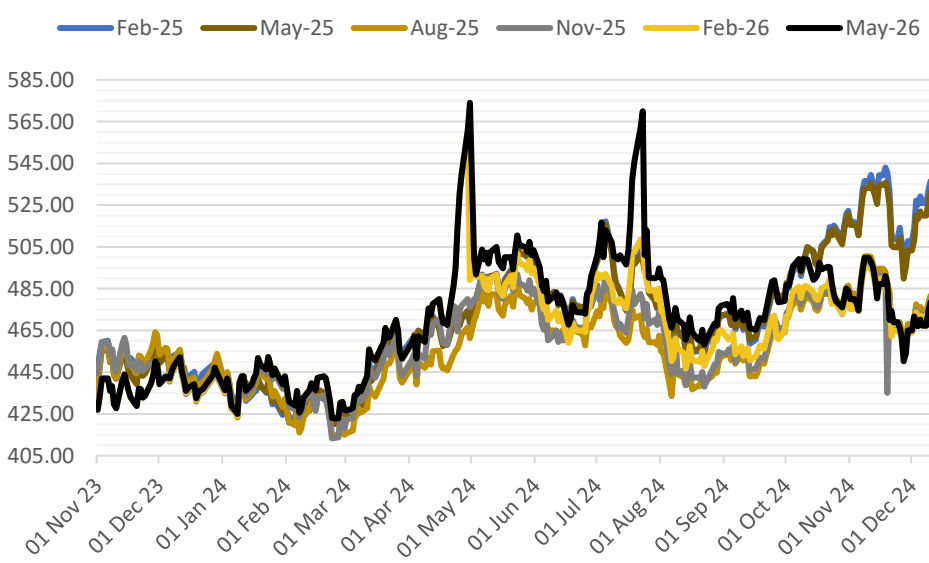
Standard hedging prices are frozen at 2023 rates: Hawthorne, Blackthorn, Crabapple, Dog Rose, Hazel & Field Maple.

Delivered OSR Prices	Daily Change	Dec-24	Jan-25	Feb-25	Aug-25	Nov-25
Erith	£3	£445	£446	£447	£399	£409
Liverpool	£3	£445	£446	£447	£399	£409
Chettisham	£3	POA	£444	£445	£397	£407
Stratford	£3	POA	£446	£447	£399	£409
Berwick	POA	POA	POA	POA	POA	POA
Dundee	£3	POA	POA	£430	£383	£393
Montrose	£3	POA	POA	£430	£383	£393
Peterhead	£3	POA	POA	£430	£383	£393
Inverness	£3	POA	POA	£428	£381	£391



MARKET TRENDS & CURRENCY

MATIF OSR Daily Settlement €/t



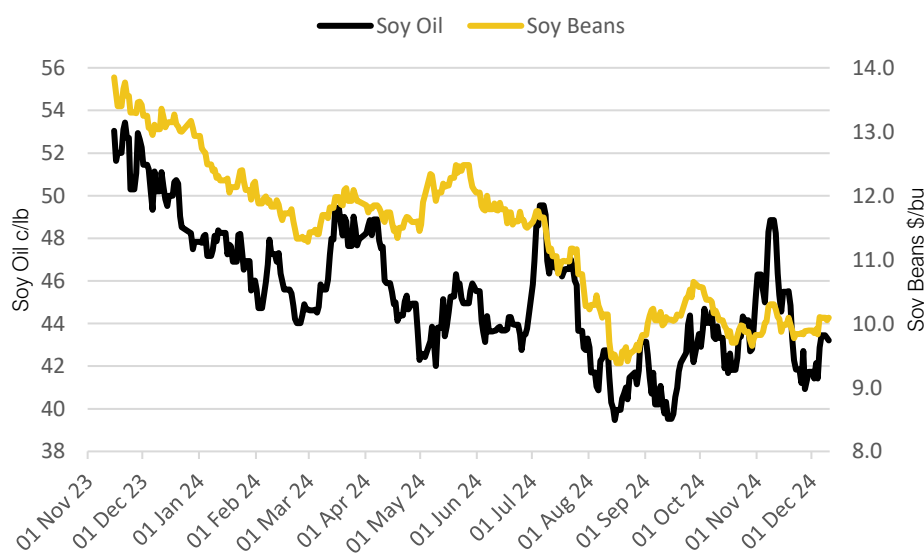
Nov-24 ICE London Feed Wheat Daily Settlement £/t



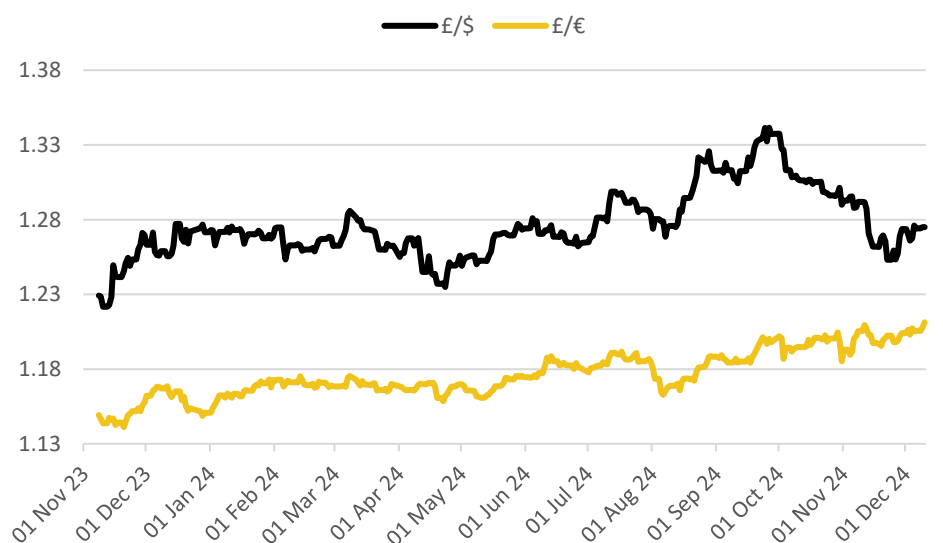
Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$10.09	May-25	+4.2c
Soy Oil (c/lb)	43.21c	May-25	-0.12c
Soy Meal (\$/T)	\$302.90	May-25	+\$2.60

Delivery Month	£/t	Daily Change
Jan-25	£178.70	-£1.90
Mar-25	£182.70	-£1.90
May-25	£186.70	-£1.90
Nov-25	£191.00	-£1.40

CBOT US Soy Beans & Soy Oil



Exchange Rates: GBP / USD & GBP / EUR



Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.