



MARKETS – DAILY COMMENTS & MARKET DRIVERS

On Thursday, MATIF Nov-24 rapeseed opened at €489.50, and traded between highs of €497 and lows of €488, before settling at €496, up €5.75 on Wednesday's settlement.

- On the CBOT, it was a mixed day across the 3 legs of the soy complex. Nov-24 soybeans fell 5.4c to settle at \$10.14/bu, Dec-24 soy oil gained 0.7c to settle at 43.76c/lb, whilst soy meal fell \$5.1 to settle at \$316.1/t. **Price Impact – Mixed**
- On the Bursa Malaysia, Nov-24 crude palm oil fell 24RM to settle at 4,269RM. **Price Impact – Negative**
- On the Dalian, Nov-24 soybeans fell 24CNY to settle at 3,967CNY, soy meal fell 12CNY to settle at 3,019CNY, whilst soy oil gained 4CNY to settle at 8,032CNY. **Price Impact – Mixed**
- Nearby (Dec-24) Brent crude gained \$2.82 to settle at \$79.4/b. **Price Impact – Positive**
- Brent gained 3.7% yesterday, as Hurricane Milton made landfall across Florida with up to 25% of Floridian fuel stations selling out of gasoline.
- Benchmark European natural gas gained €1.95 to settle at €40.3/MWh (Nov-24).
- Strategie Grains have left their 24/25 EU soft wheat output estimate unchanged month on month at 114.4Mmt. **Price Impact – Mixed**
- Ukraine's Agricultural Ministry report wheat exports have reached 11.7Mmt this season, up from 7.42Mmt this time last year. **Price Impact – Negative**
- Malaysian Palm Oil Board estimate Sept-24 Malaysian palm oil output at 1.82Mmt, down 3.8% m/o/m, with exports only up 0.93% and stocks up 6.93% m/o/m at 2.01Mmt. **Price Impact – Mixed**
- India's Sept-24 veg-oil imports stand at 1.1Mmt, down from 1.6Mmt m/o/m. **Price Impact – Negative**

Hubbards Seeds

With an appreciation for the environment and a focus on sustainable agriculture, Hubbards Seeds are proud that all our trees and hedges have local provenance and are sourced from Britain. In doing so, Hubbards provide their farmers with sustainable options that reduce disease risk.

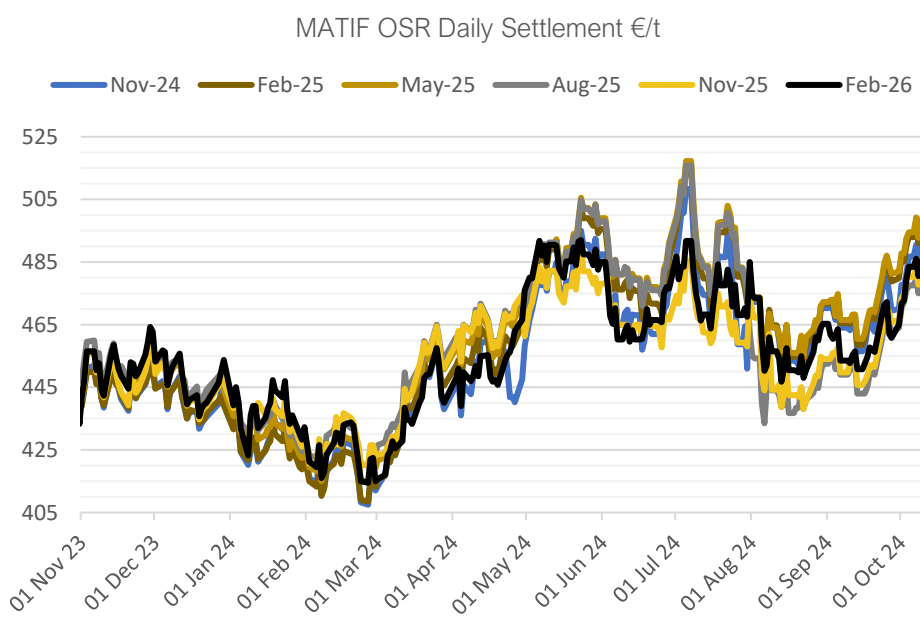
AUTUMN 2024 SPECIAL

Standard hedging prices are frozen at 2023 rates: Hawthorne, Blackthorn, Crabapple, Dog Rose, Hazel & Field Maple.

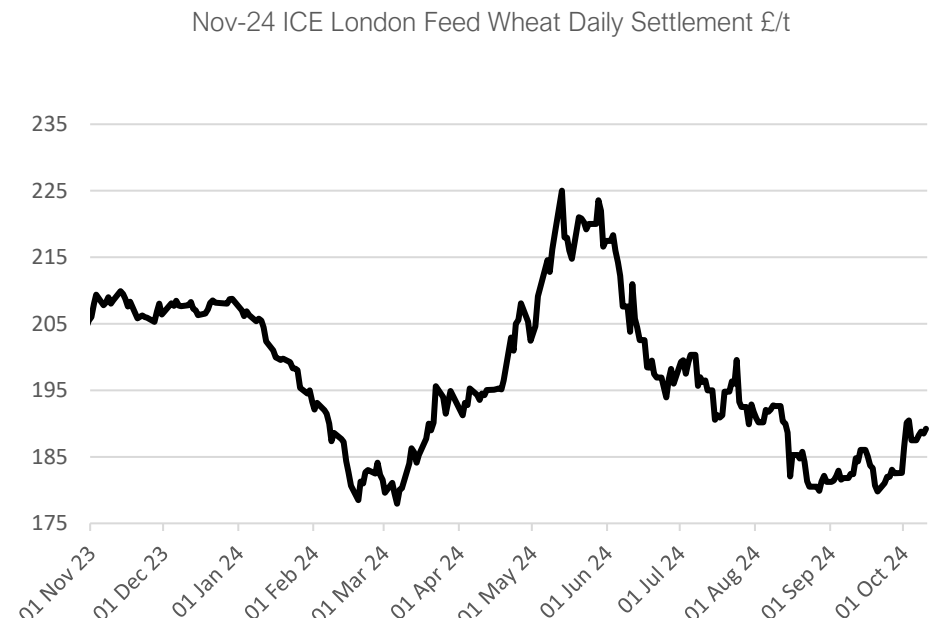
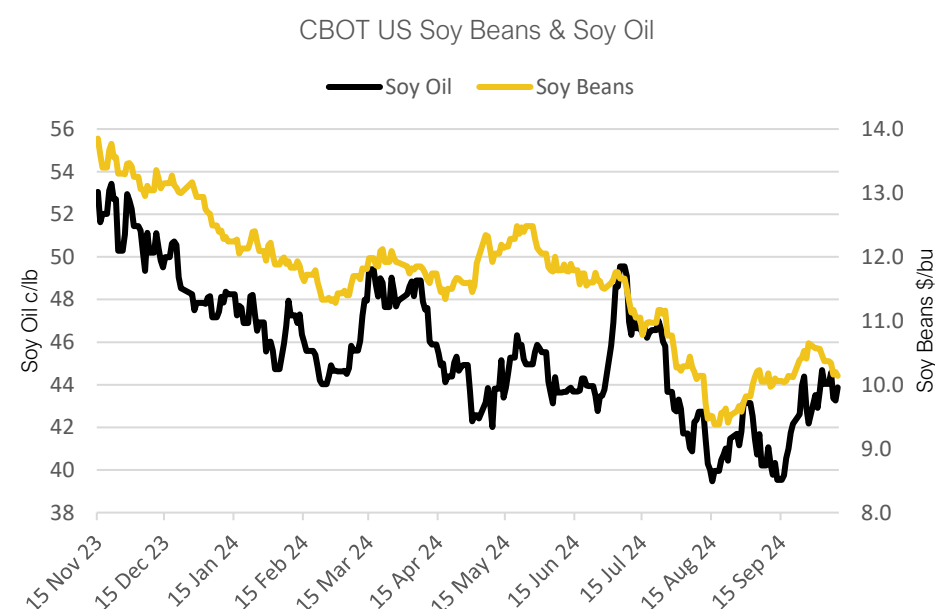
Delivered OSR Prices	Daily Change	Oct-24	Nov-24	Jan-25	Mar-25	Aug-25
Erith	£4	£409	£413	£420	£425	£405
Liverpool	£4	£409	£413	£420	£425	£405
Chettisham	£4	POA	£410	£417	£422	£402
Stratford	£4	£405	£409	£411	POA	POA
Berwick	POA	POA	POA	POA	POA	POA
Dundee	£4	£387	£391	£398	£403	£383
Montrose	£4	£387	£391	£398	£403	£383
Peterhead	£4	£387	£391	£398	£403	£383
Inverness	£4	£385	£389	£396	£401	£381



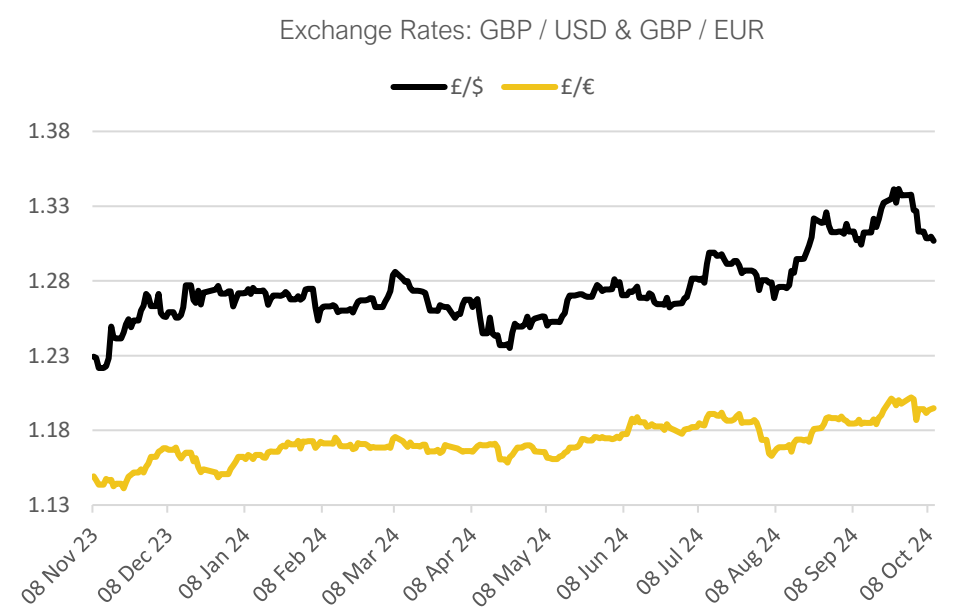
MARKET TRENDS & CURRENCY



Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$10.14	Nov-24	-5.4c
Soy Oil (c/lb)	43.76c	Dec-24	+0.70c
Soy Meal (\$/T)	\$316.10	Dec-24	-\$5.10



Delivery Month	£/t	Daily Change
Nov-24	£189.20	+£0.70
Jan-25	£194.10	+£0.95
Mar-25	£199.00	+£1.15
May-25	£203.85	+£1.30



Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.