



On Thursday, MATIF Feb-25 rapeseed opened at €520.25 and traded between highs of €524.00 and lows of €516.50, before settling at €522.25, up €1.50 on Wednesday's settlement.

- On the CBOT, it was a mixed day across the 3 legs of the soy complex yesterday. Nov-24 soybeans gained 6c to settle at \$9.82/bu, soy oil gained 1.33c to settle at 45.14c/lb, whilst soy meal fell 2.1c to settle at \$299.5/T. **Price Impact – Mixed**
- Nearby (Dec-24) Brent crude gained \$0.61 to settle at \$73.16/b, continuing to find support from depleted US fuel stocks. **Price Impact – Positive**
- The value of the pound came under pressure yesterday in the wake of the budget, falling to a six week low of £1=€1.185. Today has so far recorded a partial recovery, unwinding half of yesterdays loss. **Price Impact – Mixed**
- About 66% of the main US soybean producing area is suffering from drought, with the nine-state region that includes Iowa and Illinois, the largest producers of both soybeans and corn, suffering from drought conditions, according to the U.S. Drought Monitor. **Price Impact – Positive**
- The first corn crop in Brazil was 52% planted as of late last week compared to 53% last year according to AgRural. This represents an advance of 4% for the week and a catching up. Recent rainfall has helped boost crop confidence. **Price Impact – Negative**
- Weekly US corn net export sales of 2.34Mt for 2024/2025 were down 35 percent from the previous week, but up 7 percent from the prior 4-week average. Exports of 788Kt were down 21 percent from the previous week and 16 percent from the prior 4-week average. **Price Impact – Negative**
- Weekly US net soybean sales of 2.27Mt for 2024/2025 were up 6 percent from the previous week and 39 percent from the prior 4-week average. Exports of 2.4Mt were up 45 percent from the prior 4-week average. **Price Impact – Positive**

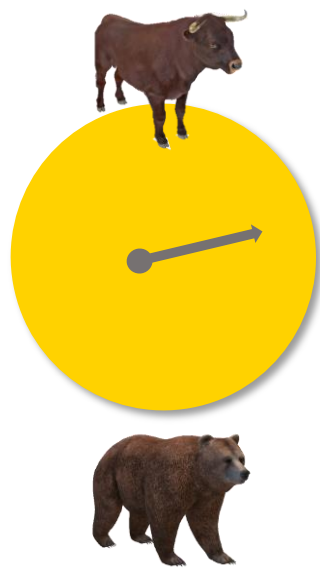
Hubbards Seeds

With an appreciation for the environment and a focus on sustainable agriculture, Hubbards Seeds are proud that all our trees and hedges have local provenance and are sourced from Britain. In doing so, Hubbards provide their farmers with sustainable options that reduce disease risk.

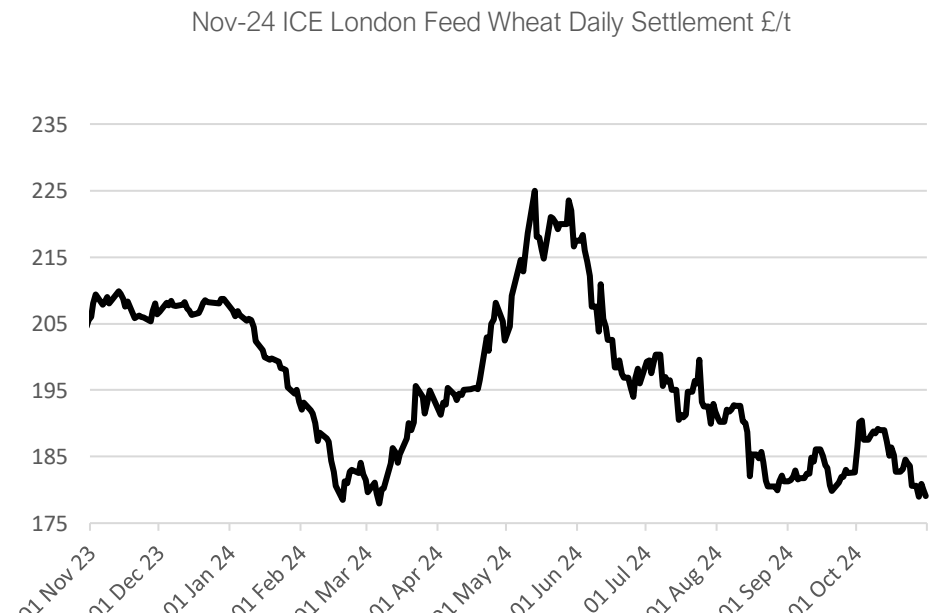
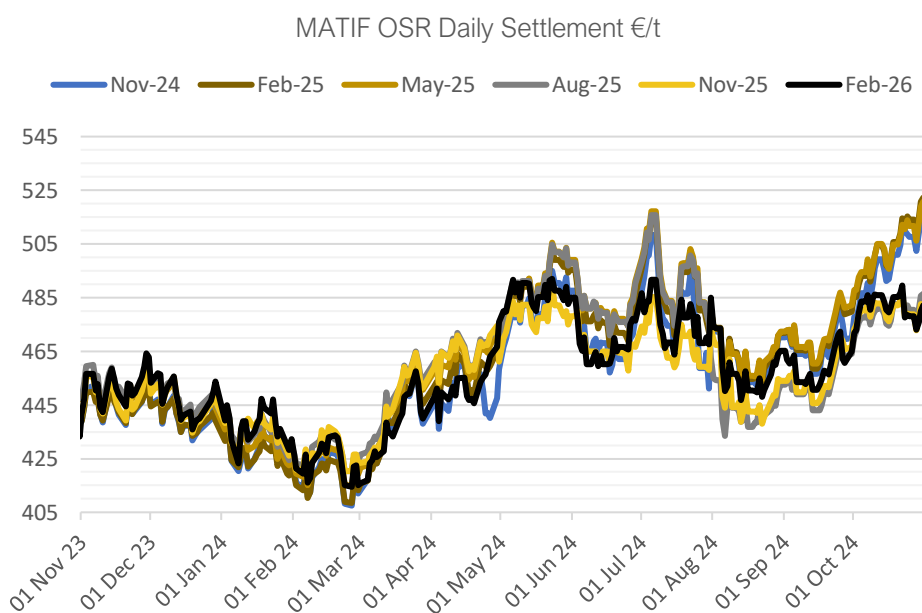
AUTUMN 2024 SPECIAL

Standard hedging prices are frozen at 2023 rates: Hawthorne, Blackthorn, Crabapple, Dog Rose, Hazel & Field Maple.

Delivered OSR Prices	Daily Change	Nov-24	Dec-24	Jan-25	Feb-25	Aug-25
Erith	£5	£437	£440	£445	£446	£415
Liverpool	£5	POA	£440	£445	£446	£415
Chettisham	£5	POA	£437	£442	£443	£412
Stratford	£5	£437	£440	£445	£446	POA
Berwick	POA	POA	POA	POA	POA	POA
Dundee	£5	£417	£419	£425	£426	£395
Montrose	£5	£417	£419	£425	£426	£395
Peterhead	£5	£417	£419	£425	£426	£395
Inverness	£5	£415	£417	£423	£424	£393



MARKET TRENDS & CURRENCY

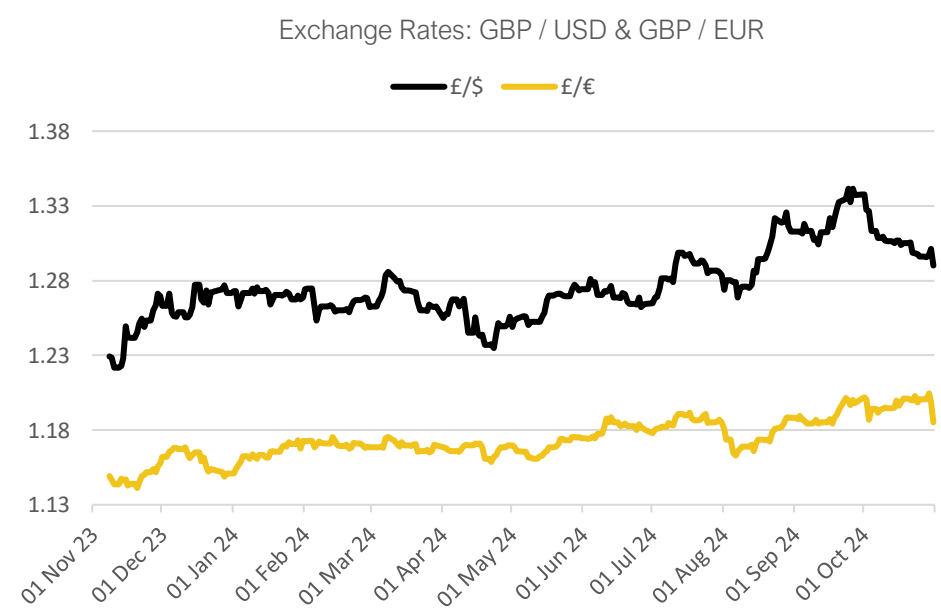
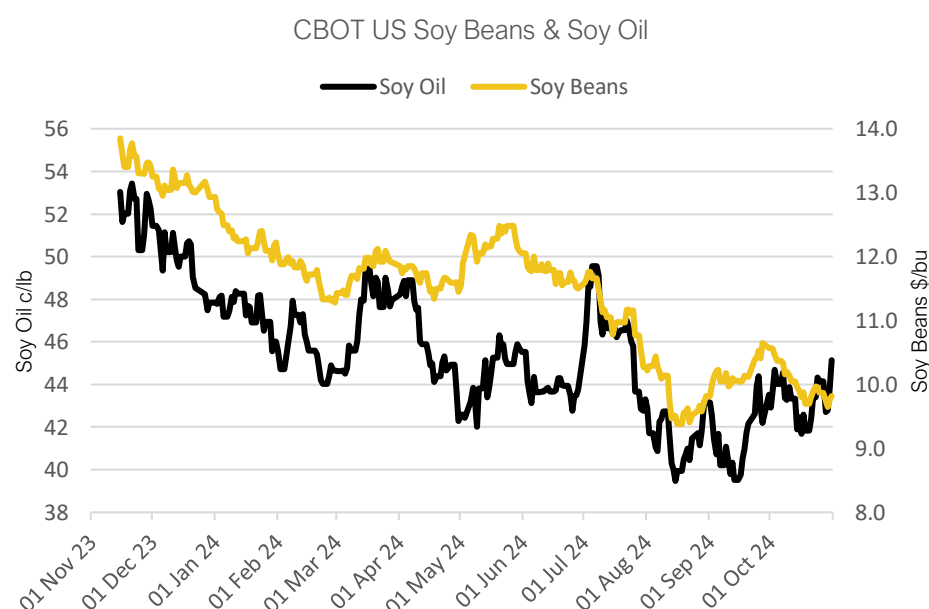


CBOT US Soy Complex – Settlement 31.10.2024

Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$9.82	Nov-24	+6.0c
Soy Oil (c/lb)	45.14c	Dec-24	+1.33c
Soy Meal (\$/T)	\$299.50	Dec-24	-2.1c

ICE London Feed Wheat – Settlement 31.10.2024

Delivery Month	£/t	Daily Change
Nov-24	£179.05	-£0.95
Jan-25	£183.70	-£0.95
Mar-25	£188.40	-£0.95
May-25	£193.10	-£0.95



Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.