

## **Benefits of OSR in the Farm Portfolio & Trading Factors for the season ahead**

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## 2 Million Tonnes of Domestic Demand for OSR in the UK

- ✿ Erith, Liverpool, Stratford, Feed Mills
- ✿ Always a Buyer, Always a Market
- ✿ Liquid Futures Market – Matif
- ✿ Easy Exports to Europe, FOB/Coasters
- ✿ Market Drivers: Rapeoil/Biodiesel/Energy/Worldwide Oilseeds Markets (Americas)
- ✿ Gross Margin Calculation within the Rotation



## OSR Vs Other Commodities

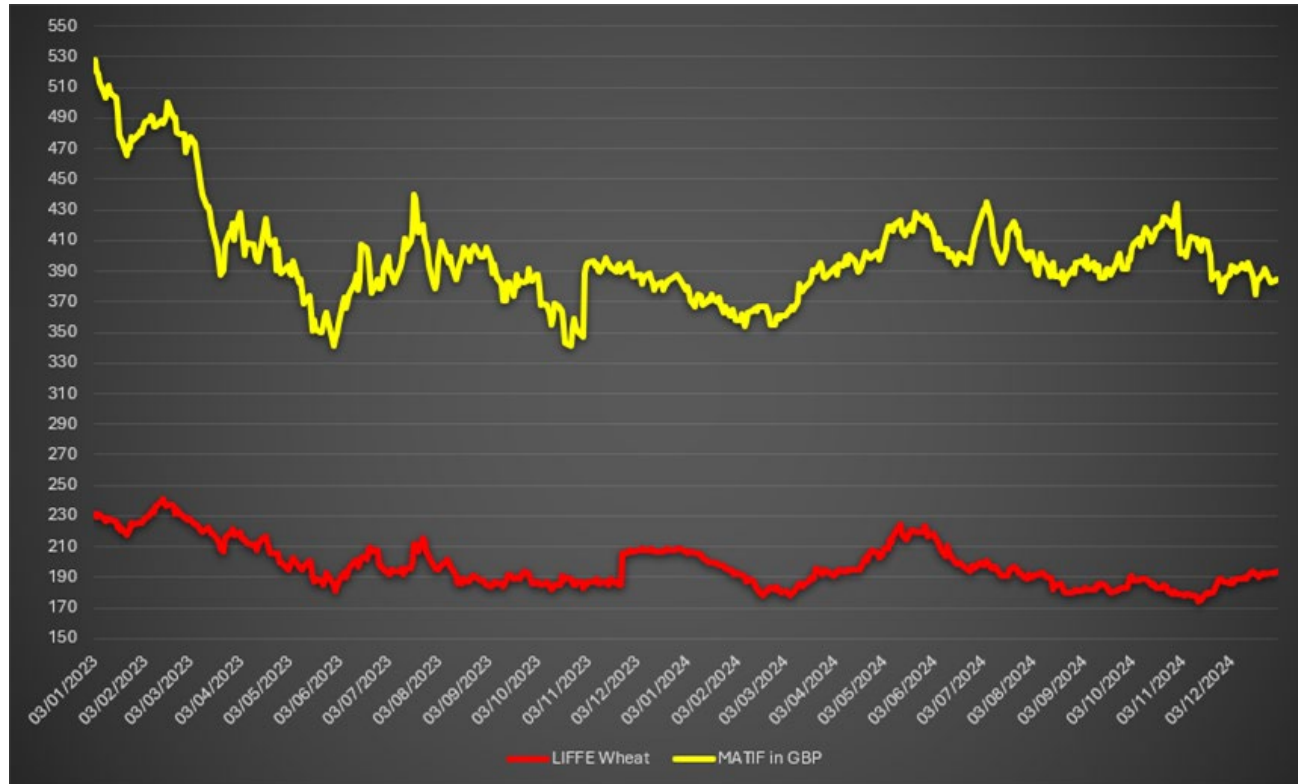
❁ Wheat, Barley, Oats, Beans all Priced & Hedged from LIFFE (Lacks Liquidity/Volume)

		03/01/2024		23/12/2024		% Change w/w
Matif Rape	ECO 1!-ENC	€	443.75	\$	525.50	18.42%
Canola	RS 1!-WC	\$	656.30	\$	608.40	-7.30%
Soybeans	QBS 1!	\$	1,233.25	\$	969.50	-21.39%
Soybean Oil	QBO 1!	\$	48.04	\$	40.23	-16.26%
SoyaMeal	QSM 1!	\$	372.90	\$	289.50	-22.37%
Matif Wheat	EBM 1!-ENC	€	236.50	€	232.00	-1.90%
London Wheat	T 1!-ICE	£	209.30	£	176.85	-15.50%
Corn	QBC 1!	\$	509.50	\$	447.75	-12.12%
Palm	CPO 1!	\$	789.00	\$	1,070.00	35.61%
Gasoil	GAS 1!-ICE	\$	713.75	\$	669.50	-6.20%
Brent	BRN 1!-ICE	\$	75.63	\$	72.63	-3.97%
eur/\$	EUR A0-fx		1.09201		1.0403	-4.74%



# OSR Vs Other Commodities

✿ Very Good Hedge Versus other Ag Commodities: Different reasons to move up and down



✿ Hypothetically were a grower able to produce 250,000 tonnes, there would always be a ready market to buy it!



## Factors to Look at for the season ahead

- ✿ Mr Trump!! Canadian/Chinese tariffs, US Biofuels Mandate, Canola Oil – Potential Demand Consequences
- ✿ South America Versus North America – Brazil 170M, Argentina 50M, US 120M
- ✿ Changes to Trade Flows
- ✿ Canadian Canola Oil into the US
- ✿ EUDR
- ✿ EU Crush & GM/Non-GM

